

E-book

# Sage Intacct

## Benefits of Cloud Accounting Software for Nonprofit Membership Associations

Sage



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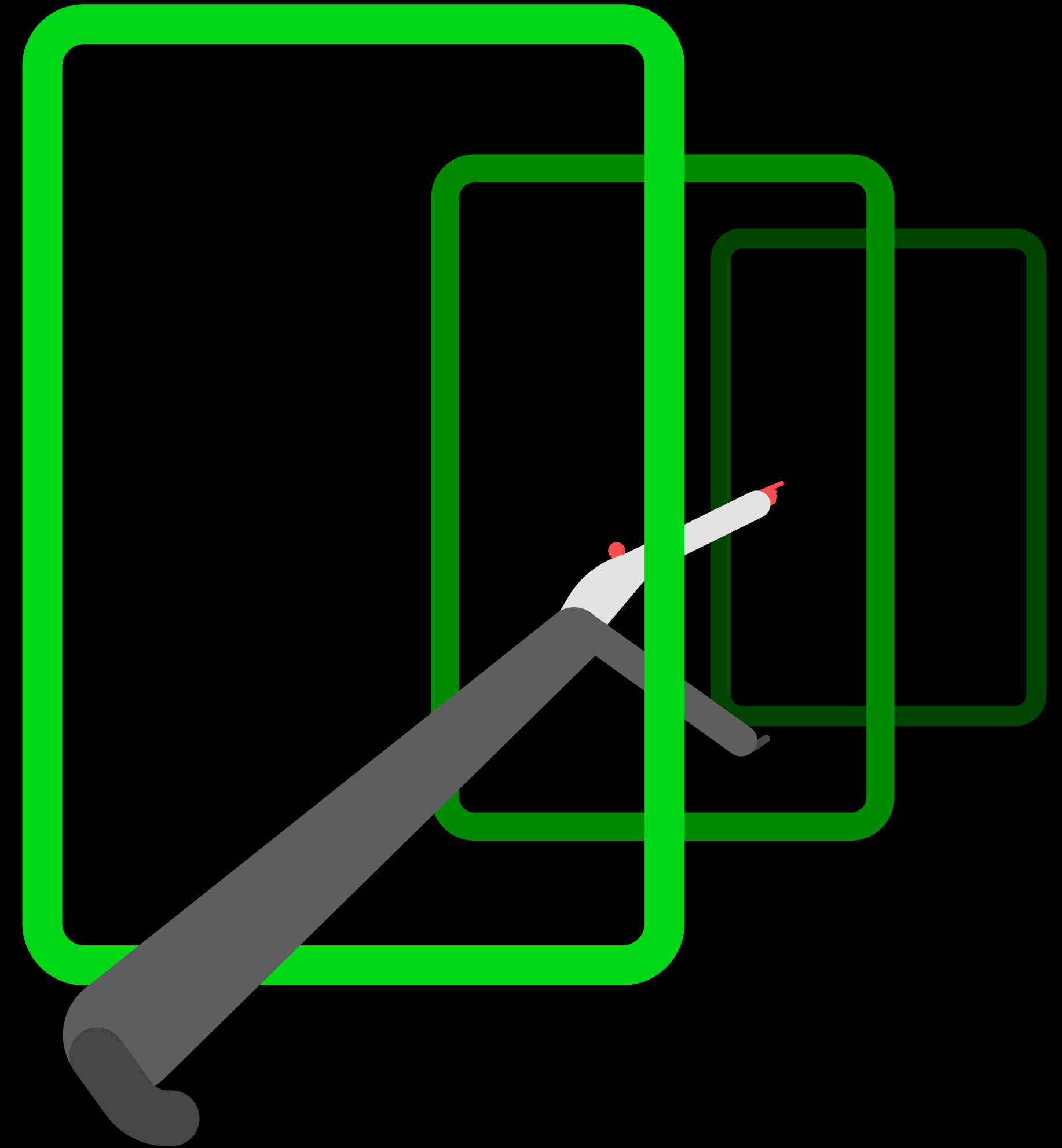
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## Introduction

# Nonprofit accounting in the modern era

### **You don't change accounting systems often.**

However, as your organization grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as accounts receivable, accounts payable, and financial close.



But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. Nonprofits have accounting, tracking, and reporting needs that require specialized functionality in their financial management systems.

Today, inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions. Over 90 percent of businesses report using cloud solutions today, and nonprofit membership associations are no exception.<sup>1</sup>

1. 2012 Global Cloud Computing Survey Results, TechSoup Global.

## Cloud computing

# The pain of dated technology

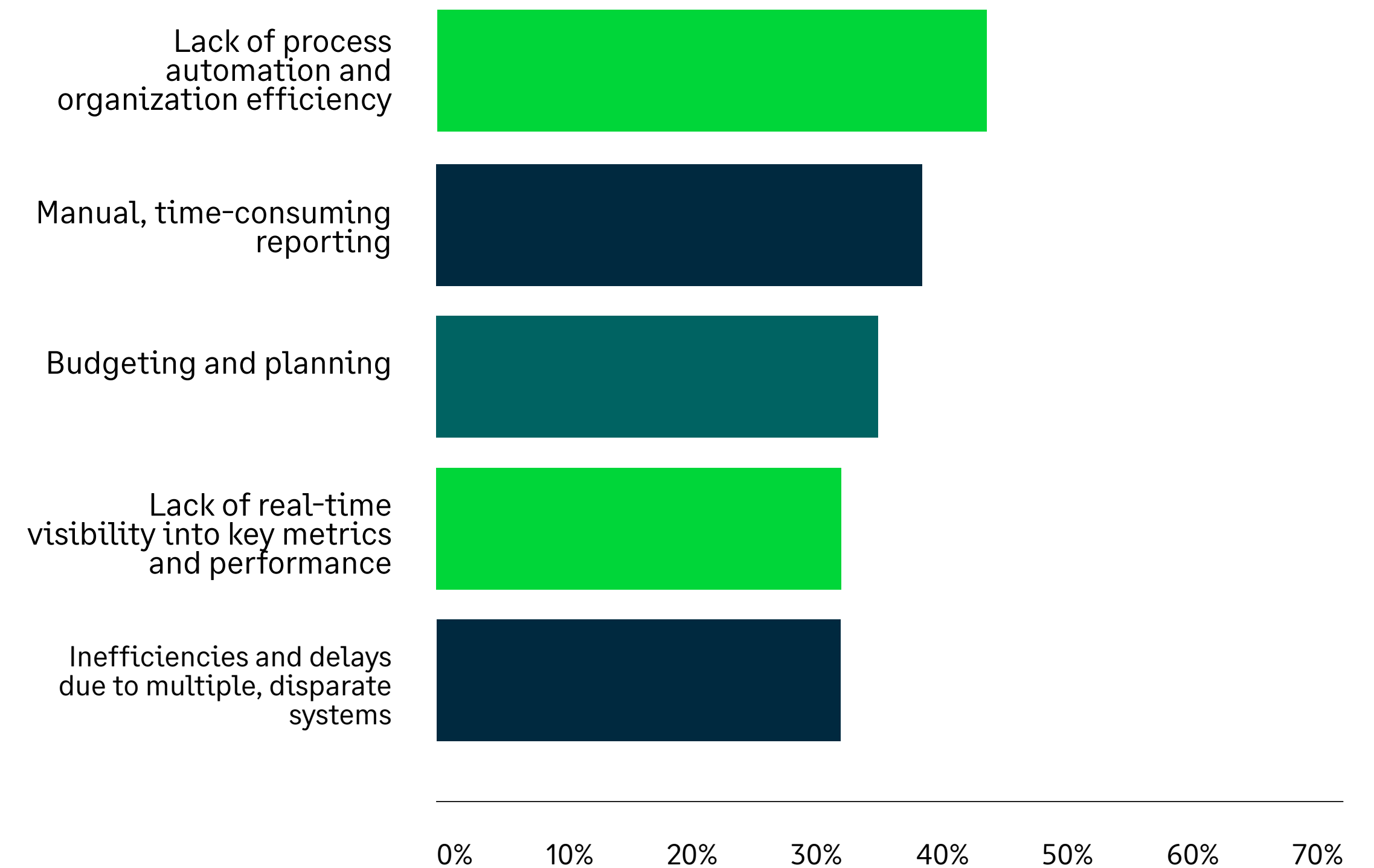
**In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.**

In a recent survey conducted by Sage Intacct<sup>2</sup>, nonprofit finance leaders said they spend too much time on manual accounting processes and not enough time on strategic work.

They bemoaned a lack of automation that hampered productivity and visibility. They find themselves hamstrung by disparate business and financial systems that do not share data and can't provide the metrics needed for mission-critical decision-making. To gain efficiency and insight, nonprofit finance leaders need better automation, better integration, and better visibility.



### Top 5 internal frustrations nonprofit finance leaders are facing



2. 2022 Nonprofit Technology Trends Report, Sage Intacct.

# 5 reasons why the cloud is right for nonprofits



## 1. You only pay for what you use

No more complex and costly IT infrastructure

## 2. Your data is safe in the cloud

Skilled cybersecurity engineers use sophisticated software to watch over data centers

## 3. It supports a mobile workforce

Staff and volunteers can access the system anytime and anywhere

## 4. You're always using the latest version

No more outdated software and painful upgrades

## 5. Integrated solutions for nonprofits

Open APIs let you utilize best-in-class apps (CRMs like Salesforce, billing, payroll, budget, etc.)

## Product overview

# Sage Intacct for nonprofit membership associations

**The AICPA preferred provider of cloud financial applications.**

Specializing in helping nonprofits of all types, including trade and membership associations, charities, foundations, health and human services, educational organizations, philanthropic organizations, NGOs, faith-based organizations, and more, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

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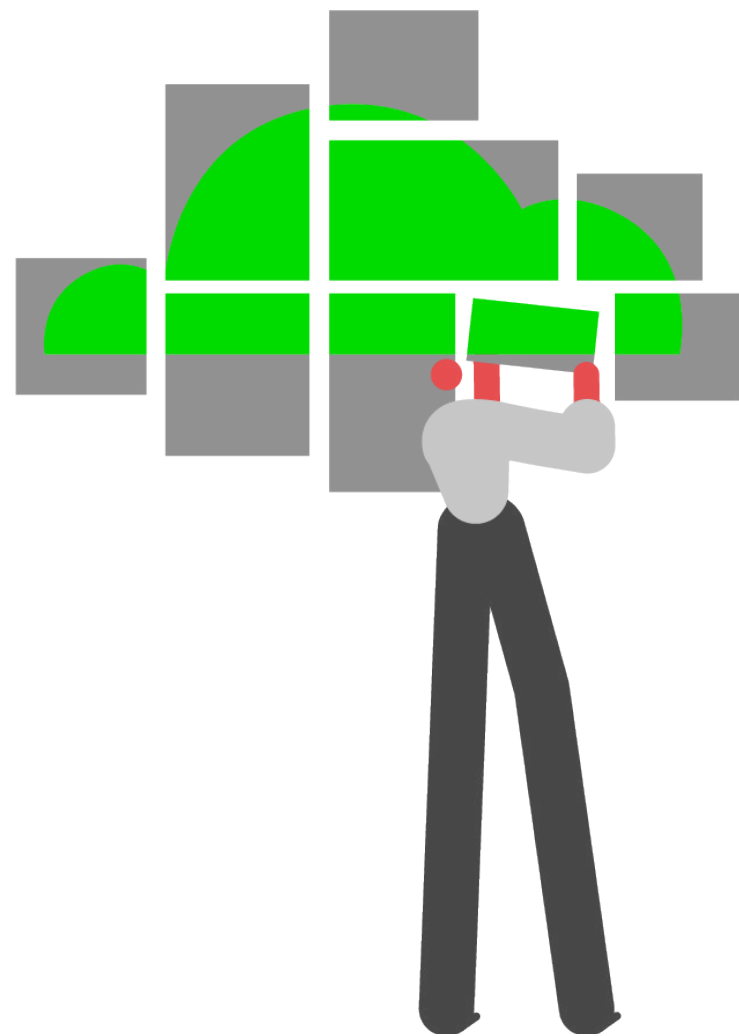


AICPA®

Business Solutions

Preferred Provider of Financial Applications

# Why nonprofit membership associations love Sage Intacct



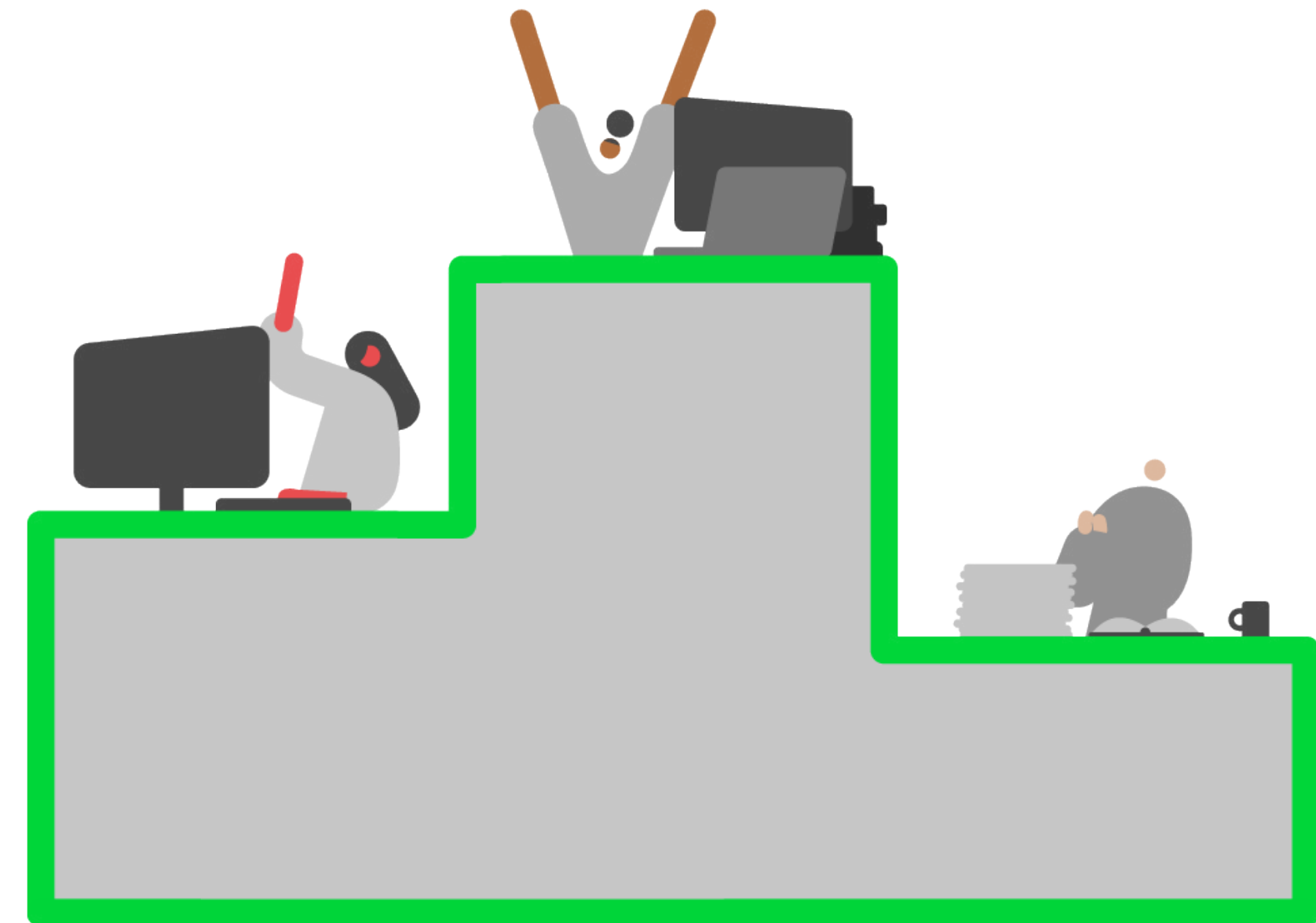
- **Delivers immediate visibility** into your financial data with easy-to-use, real-time financial and operational reporting and dashboards.
- **Ensures control and compliance** and reduces risk and cost with automated workflow and internal controls.
- **Maximizes stewardship** by automating grant, fund, and donor accounting.
- **Streamlines reporting and compliance** using built-in nonprofit-specific reports and FASB and IRS-compliant financial statements.
- **Provides anytime, anywhere access** for staff and volunteers, increasing finance department productivity by 30% or more.
- **Reduces IT infrastructure** costs and complexity.
- **Integrates seamlessly** with other critical business applications via an open API.

# Empower the modern accounting team

**Sage Intacct makes your team more effective and efficient from day one.**

With Sage Intacct, you can create tailored dashboards and reports—on the spot—that are relevant to your organization’s specific mission and operational measures.

Plus, you can do your job from any browser and any device with confidence. This also allows you to easily provide views to non-finance personnel, including the executive team, finance committee, and other key stakeholders within your organization that require insight for decision-making, including full drill-down capability to source documents.



You can also empower non-finance personnel to initiate finance department interactions such as expense requests, check requests, purchase requisitions, budget to actual, and more with flexible electronic workflows, easy-coding rules, and anywhere access.

Streamline your audit process by giving your auditor permission-based access to your system.



# Cloud financials help finance team play more strategic role at **DMBA**

**“Sage Intacct has really brought us into the modern age of accounting. Our executives and managers now have a real-time view into their budgets and how they’re trending, and that’s been a big impact on the business. Sage Intacct has helped the finance team become a more influential partner to the business, overall, in delivering key information and data-driven insights that leadership needs.”**

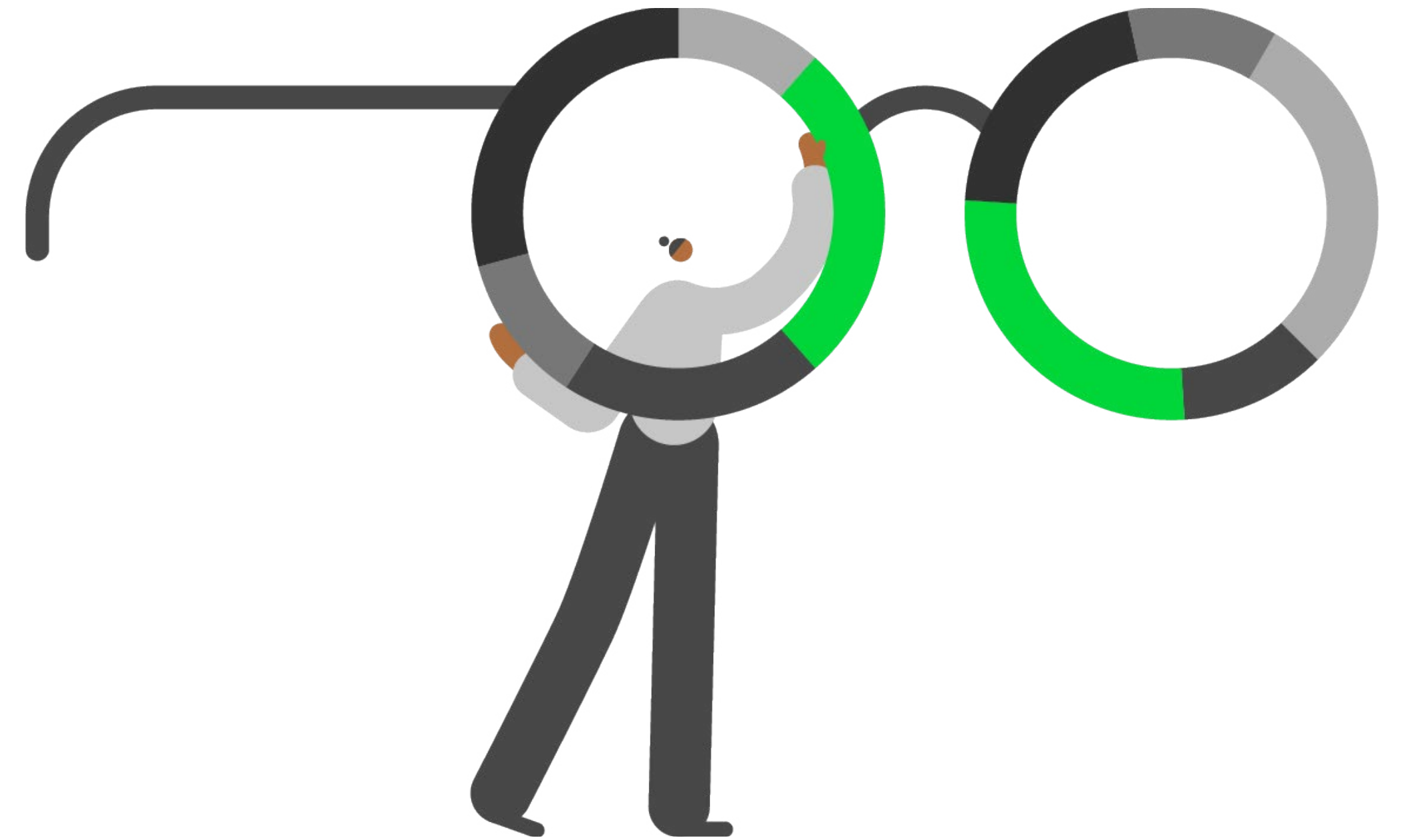
~ Todd Hansen, Controller, Deseret Mutual Benefit Administrators



# Gain real-time operational and financial visibility

**The days of flying blind with no real-time reporting and visibility are over.**

Sage Intacct provides a rich, multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization. Gain real-time visibility into every aspect of your organization's finances: whether you're interested in which funds were used for each project, the performance of your organization by location or team, the expense tied to each volunteer or employee, or any other aspect unique to your organization.



Sage Intacct role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization, as well as the health of individual projects, and to accurately budget for the months ahead. Sage Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

# MSTA improves stewardship with real-time visibility

**“Sage Intacct provides us with unique multi-dimensional visibility into financial and operational metrics. We can analyze the data across a variety of categories—everything from specific departments, teacher workshops, and conventions, down to task forces, customers, and individual employees. With all this insight, we can quickly and easily determine whether new member programs are viable or recognize when we might need to cancel a workshop that doesn’t bring in enough registrations to cover its cost.”**

~ Melissa Lorts, Finance Director, Missouri State Teachers Association

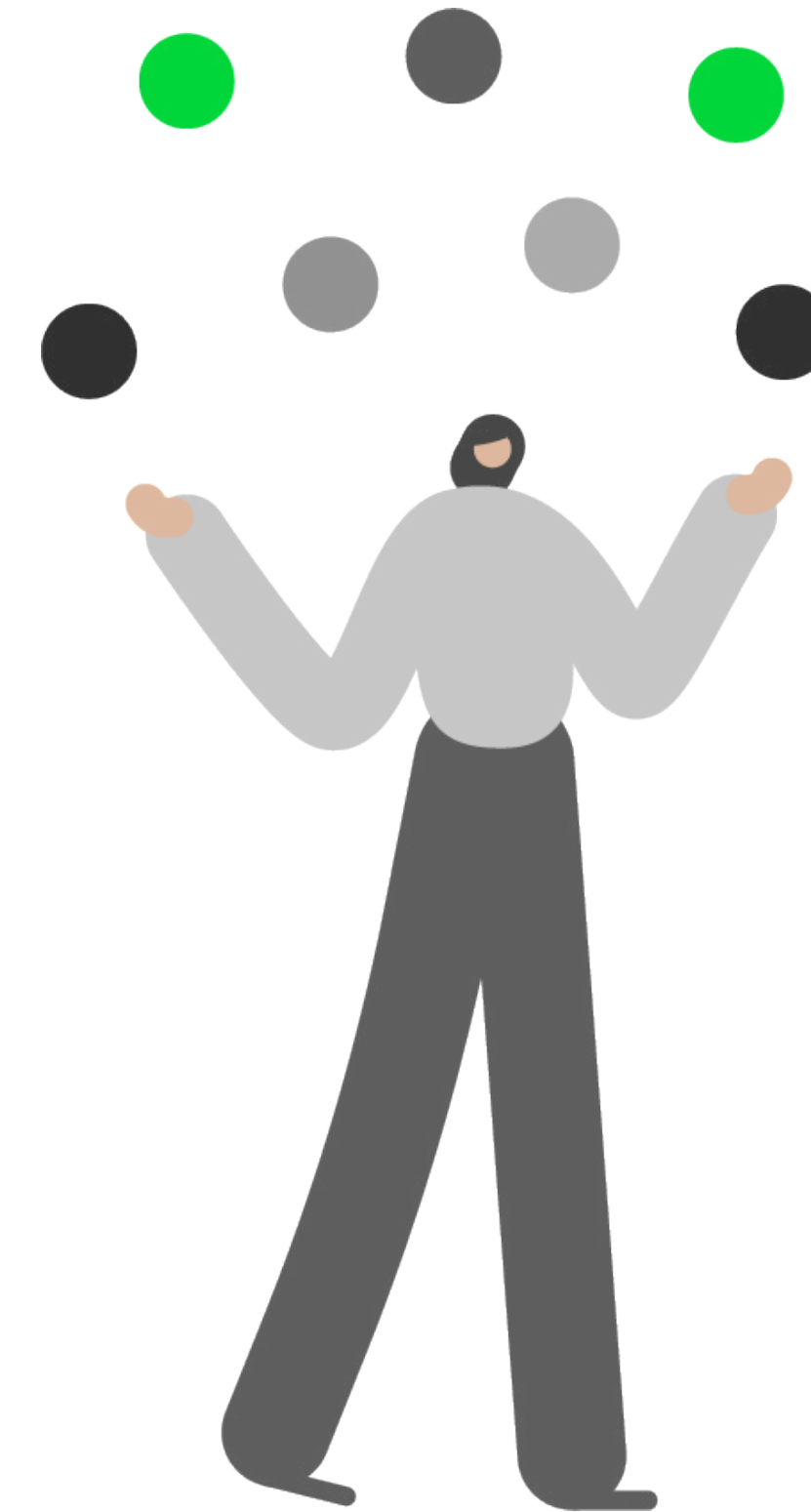


# Master multi-entity, multi-location, and multi-currency management

**Your nonprofit is complex, but your system doesn't have to be.**

Whether you're a professional society, association, club, or advocacy group, with one location or several, Sage Intacct automates multi-entity, multi-site, multi-currency, and multi-country operations.

Streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations.



Take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in multiple currencies.

# **SIFMA** operates more efficiently across the globe with trusted, secure financials

**“Even people who aren’t that confident with technology can get up to speed on Sage Intacct without hand-holding because the workflows are so intuitive. Now that we have secure remote access in the cloud with Sage Intacct, we’ve started hiring on-the-ground resources in London rather than running all of the UK’s finances through our team in New York. It has really changed how we operate.”**

~ Sophie Usasz, Managing Director of Finance, SIFMA

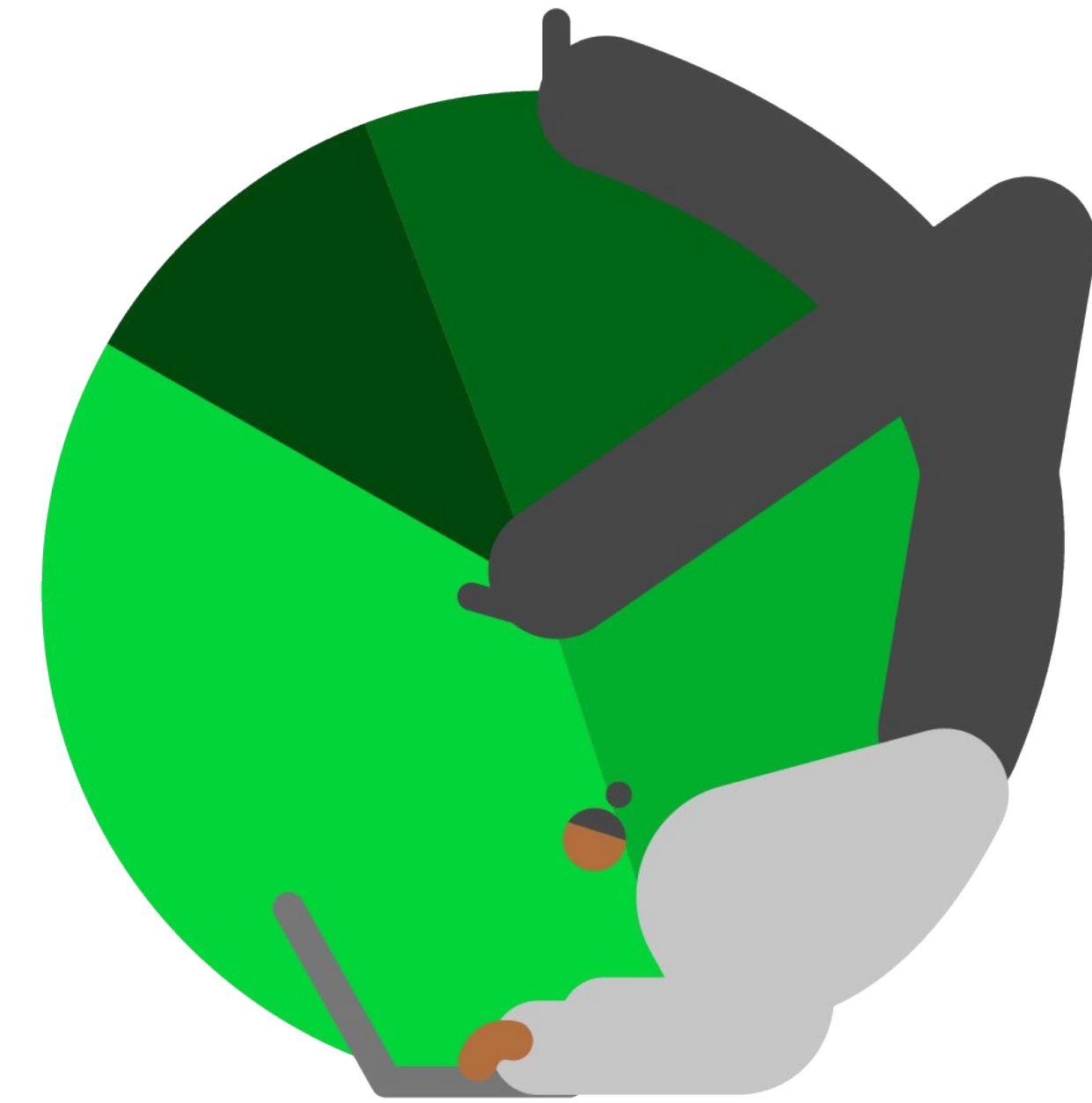


# Infuse flexibility and automation

**Your system should work the way you do, not the other way around.**

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes and tracking and reporting toolsets, making compliance an "of course" and freeing up time to focus on strategic financial management.

As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support current and future organizational needs.



Designed to evolve with your organization, the Sage Intacct flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

# **Crossref** streamlines financial processes to scale for growth

**“We’ve streamlined our financial processes across the board, which saves about \$45,000 in headcount each year despite our 53% revenue growth and significant transaction volume increase since adopting Sage Intacct. More importantly, we’ve reduced potential errors and liability by having more accurate, reliable financial data about our business in Sage Intacct.”**

~ Lisa Hart, Director of Finance & Operations, Crossref



# **Simplify** grant, **fund, and donor** **accounting**

**Running reports tailored to each funder's requirements shouldn't be hard.**

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.



Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.



# **NATCO** uses greater financial visibility to save more lives

**“Instead of just looking at the entire organization, Sage Intacct sheds light on which programs are profitable and which aren’t. For example, we learned that our journal was losing \$30,000 per year. This led us to renegotiate contracts and get a new publisher, resulting in a \$40,000 gain, which is huge for our small organization. It means we’re not eating into our reserves anymore and can put those funds toward other life-saving programs.”**

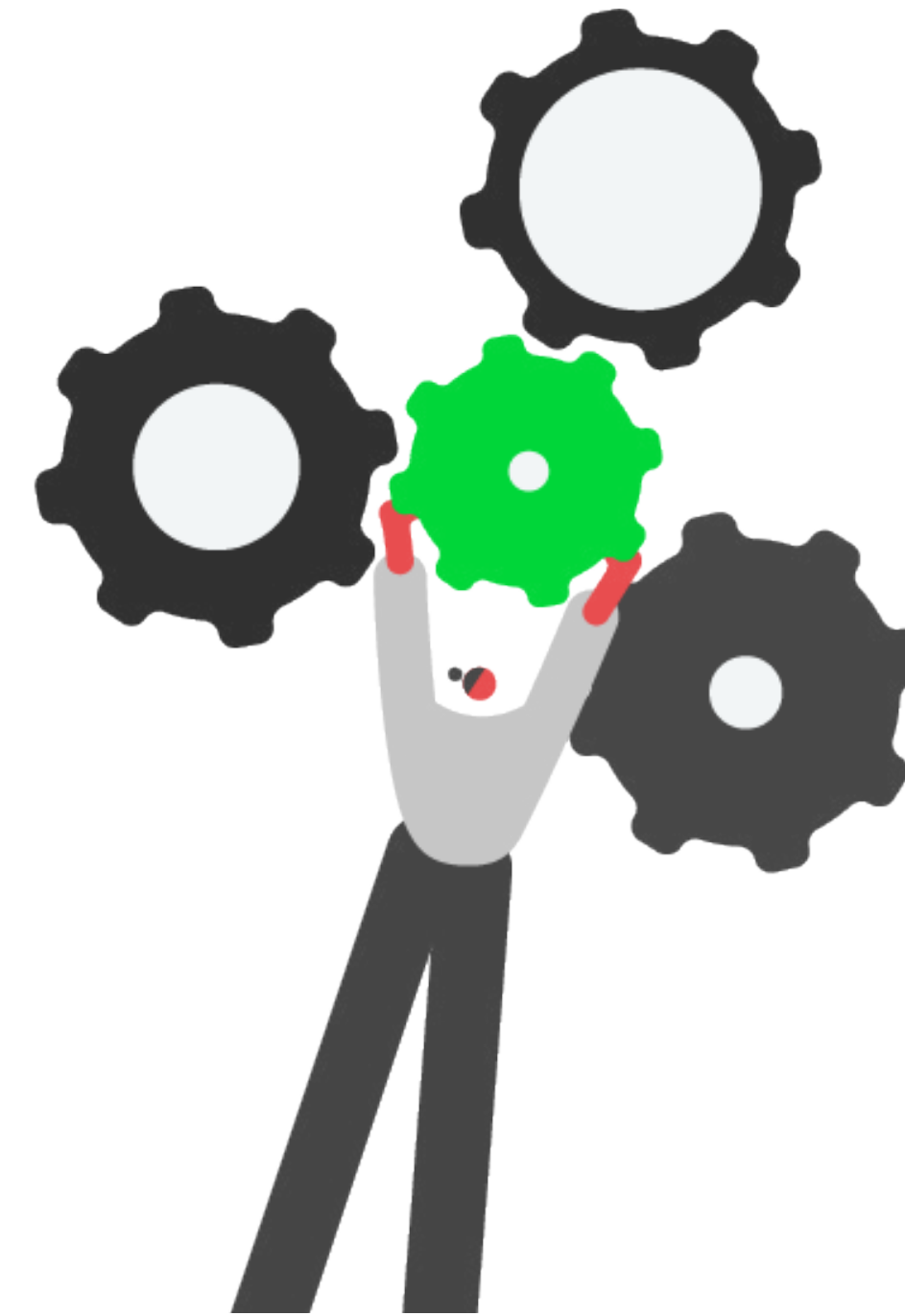
~ Donna Dickt, Executive Director, North American Transplant Coordinators Organizations



# Strengthen your organization with best-in-class solutions integration

**Gain peace of mind with seamless third-party business application integrations.**

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. And we believe you should have the freedom to choose the best solutions for all of the other areas of your organization. That's why we partner with more than 200 software solution providers—enabling you to streamline processes by connecting Sage Intacct with fundraising solutions, payroll, donor management solutions, church management, and many more specialized applications.



The Sage Intacct open API and true cloud integration strategy allows for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

For more information, browse the [Sage Intacct Marketplace](#).

# **AMA** delivers more value to members with Salesforce integration

**“Now that Sage Intacct and Salesforce are completely integrated, we can see data accumulating throughout the month. For example, every time a membership is purchased on our website, it integrates to Sage Intacct immediately. We keep an eye on how much we spend on overhead versus delivering programs. The less we spend running the back of the shop, the more money we have to deliver value to our members.”**

~ Jeremy Van Ek, COO, American Marketing Association



## Conclusion

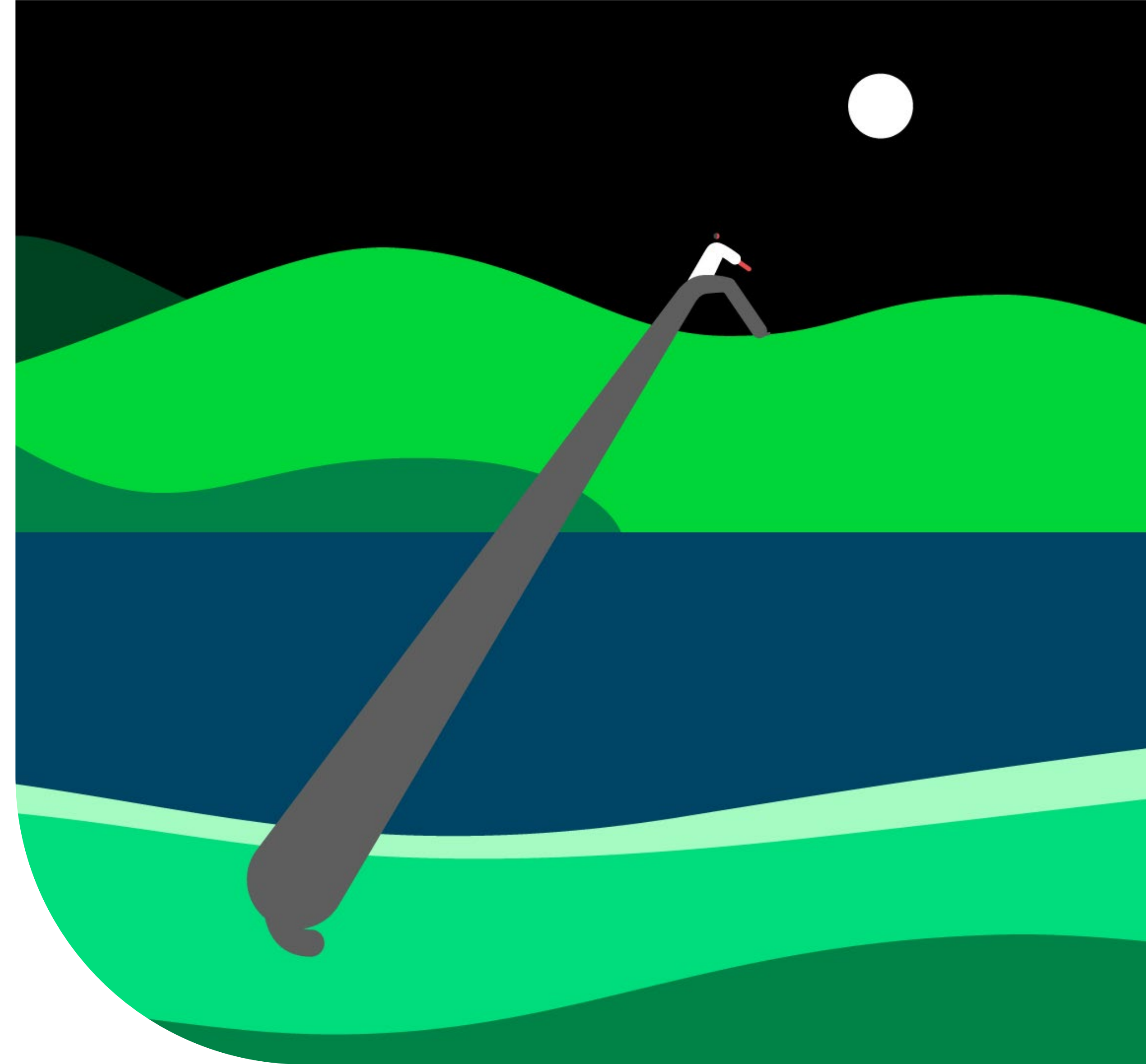
# Accelerate your mission with Sage Intacct

**“Do more with less” is the mantra of today.**

And Sage Intacct can help you accomplish your mission by providing you with the visibility, flexibility, efficiency, automation, and integration you need to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organizations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organization to better stewardship and greater impact. Our mission is to help you achieve your mission.



# Quick links to educational resources

Looking to move your nonprofit finance operations to a new cloud accounting system? Here are some additional resources to help you make the right decision.

**Product overview video**

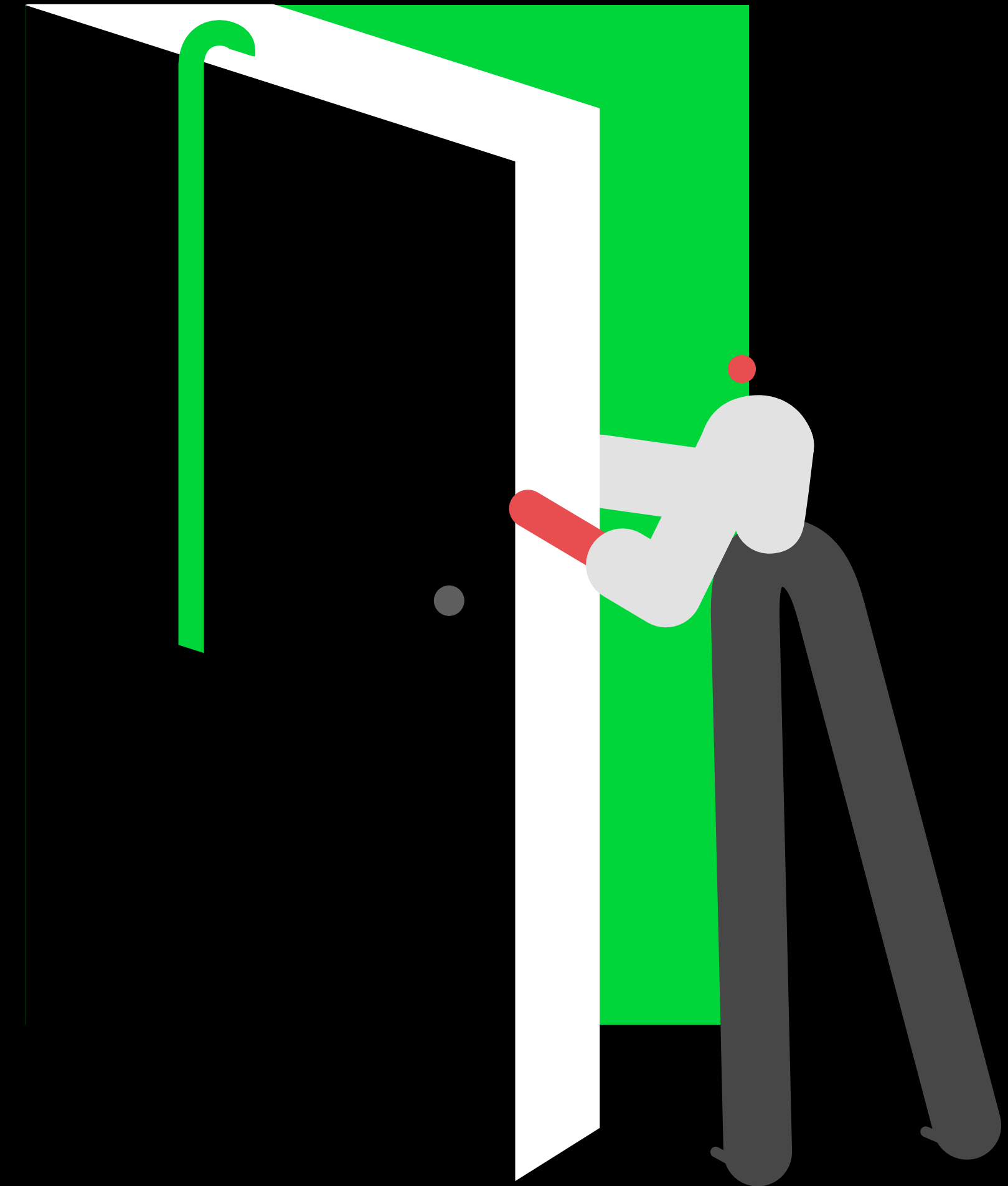
[Sage Intacct for Nonprofit Member Associations](#)

**Customer story video**

[SIFMA](#)

**More resources**

[Browse all nonprofit member association resources](#)





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